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**From:** Edmondson, Amy  
**Sent:** Thursday, September 7, 2017 9:10 PM EDT  
**To:** Gilson, Stuart  
**CC:** Schlesinger, Len; Crispi, Angela; Cunningham, Jean  
**Subject:** Re: More reading

Just read them...

any take aways welcome....

does the December shorting of Blinkx seem too great a coincidence?

I want to make sure I can glean as much as you... given your expertise.

On Sep 7, 2017, at 1:45 PM, Gilson, Stuart <[sgilson@hbs.edu](mailto:sgilson@hbs.edu)> wrote:

Three more articles for your consideration. The attached Financial Times article ("Anonymous groups ...") reports on an obscure secretive hedge fund called Tiger Global that has set up scores of Cayman Islands entities to short sell stocks of publicly traded companies. The article reports that an investigation conducted by the Times revealed that one of Tiger Global's investment entities shorted Blinkx stock in December 2013, a month before Ben published his critical blog post about Blinkx in January 2014.

In a separate deal, another Tiger Global-controlled entity shorted the stock of London-based Quindell, netting millions of pounds in paper profits, after a "research outfit" named Gotham City questioned the firm's accounting. It turns out that Gotham City also published a negative report about Blinkx (see "Gotham City Research LLC ..."), which begins with a quote from HBS Professor Ben Edleman.

Gotham City has also written negative reports about other companies, including, in July 2014, a report on Spanish company Coutts-Gowex (see "Coutts-Gowex to file for bankruptcy ...," which mentions Ben's blog post on Blinkx). This last article notes that "little is known" about the identity of the New York based analysts (referring to Gotham City).

It took me less than half an hour to find these references using Factiva and Google.

Best

Stu

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**From:** Len Schlesinger <[lschlesinger@hbs.edu](mailto:lschlesinger@hbs.edu)>  
**Date:** Thursday, September 7, 2017 at 12:40 PM  
**To:** Amy Edmondson <[aedmondson@hbs.edu](mailto:aedmondson@hbs.edu)>, Stuart Gilson <[sgilson@Hbs.edu](mailto:sgilson@Hbs.edu)>, Angela Crispi <[acrispi@hbs.edu](mailto:acrispi@hbs.edu)>  
**Cc:** "Cunningham, Jean" <[jcunningham@hbs.edu](mailto:jcunningham@hbs.edu)>  
**Subject:** This is an earlier article that has a bit more detail than the WSJ piece circulated earlier ...these issues are at least 6 years old

<http://techrights.org/2011/08/30/ben-edelman-works-for-monopolist/>  
<FRB\_Anonymous groups that bet against Quindell and Blinkx  
unmasked.pdf><FRB\_February 2014 Gotham City Research LLC.pdf><FRB\_Factiva  
Courtts-Gowex.pdf>